



Frequently Asked Questions

How much does the program cost?

Tuition for the ABSN program is \$12,000.00 for the first two semesters which are attended on IUON's St. Kitts campus. Tuition for clinical semesters at a US partner school has not yet been determined. The full program has 4 semesters. Please refer to the Cost of Attendance Budget for total anticipated costs.

What type of financial aid is available?

IUON offers one of CitiGroup's private educational loan programs, the CitiAssist Undergraduate Student Loan program. A satisfactory credit rating is required to be approved for this private educational loan.

All admission applications will automatically be reviewed for institutional scholarships.

Once you transfer to your US partner school, you should be eligible for all aid programs available at that school. The partner school will convey this information to you directly at the appropriate time.

Can international students qualify for a student loan?

IUON does not have the means to provide international students with a student loan program. We encourage our international students to continue to search within their home country for another source of financial support.

Do I need to be accepted for admission before I can apply for financial aid?

Although it is strongly recommended that you wait until you are accepted for admission, you can apply for financial aid once you have submitted your admittance application; so long as it is **within three months of your anticipated start date**. It is also advised that you seek financial aid counseling prior to applying for a loan.

How do I apply for the CitiAssist student loan?

Go to the "[Financial Aid](#)" page of the [IUON website](#) (www.iuon.org). Follow the instructions to submit your application on line. If you need assistance completing the application, please contact the Financial Aid Office.

Can I get enough financial aid to cover my full cost of attendance?

Yes. A student may receive any combination of loans and scholarships up to the total cost of attendance. However, **if you have outstanding educational debt from attending a previous institution**, please call the Financial Aid office for aggregate loan limit counseling. Depending on the amount of your outstanding debt you may run out of loan eligibility prior to completing the program and you must have a financial plan in place.

Do I have to borrow the total cost of attendance?

No. You should determine what your family may be able to contribute towards the cost of your education and what your actual cost will be. Then you can determine how much you need to borrow. For assistance in determining how much to borrow, please contact the Financial Aid Office at 212-868-4720 X616, X690 or email to finaid@iuon.org.

Do I have to make the \$200 deposit, or can that come out of my financial Aid?

You must make the deposit to reserve your seat in the class. The deposit will be applied to your billing account to offset your tuition. Since your cost of attendance covers the full cost of tuition, you will be able to include the \$200 in your loan amount; however the student loan funds cannot be disbursed to you until you register for classes; so you must lay out the funds in advance.

Does IUON offer scholarships, and how much could I expect to be awarded?

IUON may award a limited number of scholarships to each entering class. All accepted students are automatically considered for IUON scholarship based on the information in their admissions file. No additional application is required.

What other sources of aid are available?

There are many local, state and national organizations that grant scholarship funds. A comprehensive free scholarship search service is available on the internet at: www.finaid.org .

Students can also solicit their local hospitals, health care agencies and nursing homes in search of either a guarantor for their loan or sponsorship (direct payment of students' expenses). Candidates could approach the chief administrator of the local hospital or facility to agree to a contract which might state that the student, upon graduation, would agree to work at that facility for a predetermined amount of time in exchange for the "guarantorship" or sponsorship. (Specific questions regarding such an arrangement can be referred directly to our Chairman, Dr. Robert Ross.)

Do I need to tell you about a scholarship that I am receiving from my high school or an organization in the community?

Yes. If you are receiving any kind of financial aid from an outside source, you must report the scholarship to the financial aid office. The scholarship needs to be included in your financial aid package.

How long does it take to process my financial aid?

Your electronic private loan application is instantaneously submitted for credit approval when you complete the online application. You should receive a credit decision immediately upon submitting the electronic application. As long as you have returned your financial aid request form, and have completed entrance counseling; approved loans can be certified the first business day after your loan is approved. Paper applications can take up to ten business days to process once the lender receives it.

How and when will I get my financial aid money?

Approved loan funds will be electronically transmitted to IUON ten days before the start of each semester. Any loan funds in excess of your school bill will be made available to you for living expenses after registration, provided your financial aid file is complete. You can check the status of your refund check by contacting the Bursar, Magdalena Rosario, at ext. 623, or MRosario@iuon.org in the New York Office.

When do I have to start repaying my loans?

The CitiAssist Undergraduate student loan program has a six month grace period after your last date of attendance. This means that should you graduate, take a leave of absence or withdraw you will have six months of grace before you need to start making payments. If you take a leave of absence and return to school in less than 6 months you will not enter repayment. However, you should check if your lender requires a letter of enrollment verification or an in school deferment form upon your return to school. If you should use your grace period up during a leave of absence, you will enter repayment immediately upon graduation.

Are there employment opportunities available on the island of St. Kitts?

In general, students will need to concentrate on their studies and will not have the time or opportunity to pursue employment while in St. Kitts. In some cases, students may find occasional work within the University environment. In addition, your St. Kitts government issued student visa does not permit for employment within the Federation.