

Planning For Anticipated Expenses for the BSN Estimated Cost of Attendance

The Estimated Cost of Attendance (ECO) is a tool used by schools to offer students a general idea of how much they could expect to spend during a period of enrollment. ECO includes tuition, which is fixed; as well as the living expenses, which can vary. The Living Expenses included are Room, Board (Food), Transportation, Books, Fees, and Miscellaneous expenses. The amount of money actually spent varies by the life style choices of each student. For example, a shared apartment can cost a student anywhere from \$500 to \$1,000 per month. The Estimated Cost of Attendance budgets shown here illustrate the costs we anticipate a student will spend while enrolled in the International University of Nursing, Bachelors of Nursing Degree program.

You will spend your clinical training period at one of IUON's partner schools. The ECO for this study period will vary depending on the tuition charges and location of the school. Tuition is between \$9,020.00 and \$11,020.00 per semester during the clinical training period. The partner school will process your financial aid for the semesters you are in attendance at their institution. In some cases this will enable you to access the federal student loan programs available to U.S. students at the partner school as well as any additional private loan programs the partner school may offer.

Financial Aid Satisfactory Academic Progress

In order to remain eligible for financial aid (loans, grants, scholarships) students must maintain satisfactory academic progress (SAP). SAP guidelines are outlined by the Registrar and available in the Student Handbook. Should a student fail to meet the guidelines upon completion of any given semester, the following semester's financial aid will be disbursed on probationary status. If a student fails to meet SAP requirements for a second consecutive semester, financial aid eligibility will be suspended until the student can regain good academic standing. Although a student may not be eligible to receive financial aid, this does NOT mean they will not be permitted to attend. Students on Financial Aid Suspension may continue to attend, so long as Registrar permits, and the student has an alternative source of financing.

Description and Explanation Items Included in the COA

Tuition

The amount included on the basic cost of attendance below is the standard full time per semester tuition. Your actual tuition charges may vary depending on the number of credits you register for each semester. Your cost of attendance and financial aid eligibility will be adjusted to your actual tuition charges.

Room and Board

Students will need to budget for the typical living expenses incurred during daily life. This includes housing, utilities, food. Room and board allowance included in the COA provides for the student to live like a student in modest, safe and comfortable accommodations. In most cases modest accommodations demand a roommate.

Rent is included at \$750.00 per month plus one additional month rent in the first semester for security deposit which is transferable as the student progresses. Food allowance is included at \$100.00 per week.

Transportation Fees

In addition to airfare from the student's home location to St. Kitts and/or the U.S. affiliate school, students are required to secure transportation to participate in clinical training at health care agencies and other facilities. In some cases public transportation is available; others may require use of a car. Airfare allowance of \$900.00 for one round trip ticket each semester is included. Transportation costs on the island and in the US are estimated at \$15-\$50 per week.

Books and Supplies

IUON will provide accepted students with a list of the books and supplies they will need to purchase for each semester. These expenses are anticipated to cost an average of \$300.00 per semester.

Fees

In addition to tuition, students are responsible for lab and competency testing fees each semester as well as a student government fee. Lab fees for first year students are \$295.00 per semester. Lab fees for second year students at a US partner school are \$45.00 per semester. Students enrolled in a semester at IUON's St. Kitts campus will also be charged a \$30.00 student government fee each semester.

Personal Incidentals

Also included in the budget is a \$50.00 per week allowance for any miscellaneous personal expenses students may incur.

Health and Air Evacuation Insurance

All students will be required to have medical and emergency evacuation insurance. If you do not have coverage you will be given the option to purchase insurance through IUON. The COA includes a median rate of \$278.00 per semester for health insurance and an actual rate of \$77.00 per semester for Air Assistance and Evacuation Insurance.

Estimated Cost of Attendance Budgets

First Academic Year BSN Degree			
	Semester 1	Semester 2	
Itemized Expenses	15 weeks	15 weeks	Total
Tuition	\$6,125	\$6,125	\$12,250
Room & Board	\$5,250	\$4,500	\$9,750
Transportation	\$1,125	\$1,125	\$2,250
Books & Supplies	\$300	\$300	\$600
Nursing Lab/Testing Fees	\$325	\$325	\$650
Personal Incidentals	\$750	\$750	\$1,500
Air Evacuation Insurance	\$77	\$77	\$154
Health Insurance	\$278	\$278	\$556
TOTAL	\$14,230	\$13,480	\$27,710

Second Academic Year BSN Degree			
	Semester 3	Semester 4	
Itemized Expenses	15 weeks	15 weeks	Total
Tuition	\$6,125	\$6,125	\$12,250
Room & Board	\$4,500	\$4,500	\$9,000
Transportation	\$1,125	\$1,125	\$2,250
Books & Supplies	\$300	\$300	\$600
Nursing Lab/Testing Fees	\$325	\$325	\$650
Personal Incidentals	\$750	\$750	\$1,500
Air Evacuation Insurance	\$77	\$77	\$154
Health Insurance	\$278	\$278	\$556
TOTAL	\$13,480	\$13,480	\$26,960

Third Academic Year BSN Degree			
	Semester 5	Semester 6	
Itemized Expenses	15 weeks	15 weeks	Total
Tuition	\$6,125	\$6,125	\$12,250
Room & Board	\$4,500	\$4,500	\$9,000
Transportation	\$1,125	\$1,125	\$2,250
Books & Supplies	\$300	\$300	\$600
Nursing Lab/Testing Fees	\$325	\$325	\$650
Personal Incidentals	\$750	\$750	\$1,500
Air Evacuation Insurance	\$77	\$77	\$154
Health Insurance	\$278	\$278	\$556
TOTAL	\$13,480	\$13,480	\$26,960

Minimum Fourth Academic Year BSN Degree			
	Semester 7	Semester 8	
Itemized Expenses	16 weeks	16 weeks	Total
Tuition	\$9,020	\$9,020	\$18,040
Room & Board	\$4,600	\$4,600	\$9,200
Transportation	\$1,700	\$1,700	\$3,400
Books & Supplies	\$300	\$300	\$600
Nursing Lab/Testing Fees	\$45	\$45	\$90
Personal Incidentals	\$800	\$800	\$1,600
Health Insurance	\$400	\$400	\$800
TOTAL	\$16,865	\$16,865	\$33,730

Maximum Fourth Academic Year BSN Degree			
	Semester 7	Semester 8	
Itemized Expenses	16 weeks	16 weeks	Total
Tuition	\$11,020	\$11,020	\$22,040
Room & Board	\$4,600	\$4,600	\$9,200
Transportation	\$1,700	\$1,700	\$3,400
Books & Supplies	\$300	\$300	\$600
Nursing Lab/Testing Fees	\$45	\$45	\$90
Personal Incidentals	\$800	\$800	\$1,600
Health Insurance	\$400	\$400	\$800
TOTAL	\$18,865	\$18,865	\$37,730

Deferment and Forbearance For Your Existing Student Loans

Deferment and forbearance are temporary postponements of loan repayment. Both are legal entitlements that postpone loan repayments for specific periods of time if the borrower meets certain conditions. Neither deferment nor forbearance is automatic. Borrowers must submit forms and documents in a timely manner to prove that they qualify for the requested deferment or forbearance. While the deferment/forbearance application is being processed, the borrower must still continue to make payments until notification is received from the lender or servicer that the request has been approved.

General types of deferment/forbearance include:

- Full-time/half-time enrollment in an eligible school.
- Graduate fellowship.
- Rehabilitation training.
- Economic hardship.
- Unemployment.
- Military service.

Since IUON is not yet approved to participate in the U.S. Federal Student Loan Programs, any previous Stafford or Direct Loans will not be eligible for *in school deferment* status. However, you should have a variety of forbearance options with your servicer or lender.

The most common option would be *economic hardship forbearance*. This is a status where you would apply to the holder of your loan for temporary relief from required payments. Forbearance is usually granted in 6 month or annual increments and will require reapplication according to the length of time the request is granted.

Contact your loan servicer or lender (typically the people who send you your bills and to whom you would send payments) to apply for forbearance. Some servicers have forbearance applications on their websites. You may be able to apply for your forbearance on-line, or you may have to print the paper application and fax or mail it.

If you need assistance checking on the status of your existing loan,s or submitting a forbearance request, please contact IUON's Financial Aid Office at **212-868-4720**

Common loan servicers' contact information:

AES	800-233-0557	www.aessuccess.org
Sallie Mae	888-272-4665	www.salliemae.com
Direct Loan	800-848-0979	www.dlservicer.ed.gov
Brazos	800-453-0841	www.bhesc.org
Unipac/Netnet	888-486-4722	www.netnet.net
ACS	800-835-4611	www.acs-education.com
Great Lakes	800-236-4300	www.mygreatlakes.com
PHEAA	800-233-0557	www.pheaa.org
Wachovia	877-689-0763	www.wachovia.com